

Perris Union High School District
(Riverside County, California)

Statutory Bonding Capacity	
Fiscal Year 2020-21	
Total 2020-21 Assessed Valuation¹	\$19,540,662,341
times 1.25% equals	
Gross Bond Issuance Capacity for 2020-21	\$244,258,279
minus	
Outstanding Principal of Previously Issued General Obligation Bonds²	\$237,603,349
equals	
Net Bond Issuance Capacity for 2020-21	\$6,654,930

1. Source: Riverside County Office of the Auditor Controller

2. As of September 2, 2020

Perris Union High School District
(Riverside County, California)

Estimated Future Bond Issuance Capacity for General Obligation Bonds								
Fiscal Year Ending (6/30)	Assessed Valuation ⁽¹⁾	AV Increase	Statutory Debt Limit @ 1.25% of AV	Existing Outstanding G.O. Principal ⁽²⁾	Proposed Measure T G.O. Bond Principal ⁽³⁾	Total Existing and Proposed Debt	Net Limit on Outstanding G.O. Bonds	Debt as % of AV
2021	\$19,540,662,341	8.22%	\$244,258,279	\$237,603,349	\$78,005,000	\$315,608,349	(\$71,350,070)	1.62%
2022	20,722,872,413	6.05%	259,035,905	227,453,231	78,005,000	305,458,231	(46,422,325)	1.47%
2023	21,976,606,194	6.05%	274,707,577	220,125,042	75,690,000	295,815,042	(21,107,464)	1.35%
2024	23,306,190,868	6.05%	291,327,386	216,407,190	75,690,000	292,097,190	(769,804)	1.25%
2025	24,716,215,416	6.05%	308,952,693	212,201,371	75,335,000	287,536,371	21,416,322	1.16%
2026	25,704,864,032	4.00%	321,310,800	207,074,802	74,700,000	281,774,802	39,535,998	1.10%
2027	26,733,058,594	4.00%	334,163,232	201,018,555	74,015,000	275,033,555	59,129,677	1.03%
2028	27,802,380,938	4.00%	347,529,762	196,886,599	73,095,000	269,981,599	77,548,163	0.97%
2029	28,914,476,175	4.00%	361,430,952	192,834,695	71,985,000	264,819,695	96,611,258	0.92%
2030	30,071,055,222	4.00%	375,888,190	188,236,501	70,680,000	258,916,501	116,971,690	0.86%
2031	31,273,897,431	4.00%	390,923,718	183,843,024	69,155,000	252,998,024	137,925,694	0.81%
2032	32,524,853,328	4.00%	406,560,667	179,553,024	67,395,000	246,948,024	159,612,643	0.76%
2033	33,825,847,461	4.00%	422,823,093	175,147,097	65,385,000	240,532,097	182,290,997	0.71%
2034	35,178,881,360	4.00%	439,736,017	170,130,129	63,110,000	233,240,129	206,495,888	0.66%
2035	36,586,036,614	4.00%	457,325,458	164,465,135	60,550,000	225,015,135	232,310,322	0.62%
2036	38,049,478,079	4.00%	475,618,476	158,136,288	57,680,000	215,816,288	259,802,188	0.57%
2037	39,571,457,202	4.00%	494,643,215	151,108,169	54,480,000	205,588,169	289,055,046	0.52%
2038	41,154,315,490	4.00%	514,428,944	143,330,321	50,925,000	194,255,321	320,173,622	0.47%
2039	42,800,488,109	4.00%	535,006,101	134,255,000	46,990,000	181,245,000	353,761,101	0.42%
2040	44,512,507,634	4.00%	556,406,345	123,405,000	42,645,000	166,050,000	390,356,345	0.37%
2041	46,293,007,939	4.00%	578,662,599	111,395,000	37,870,000	149,265,000	429,397,599	0.32%
2042	48,144,728,257	4.00%	601,809,103	98,180,000	32,640,000	130,820,000	470,989,103	0.27%
2043	50,070,517,387	4.00%	625,881,467	83,675,000	26,920,000	110,595,000	515,286,467	0.22%
2044	52,073,338,083	4.00%	650,916,726	69,815,000	18,670,000	88,485,000	562,431,726	0.17%
2045	54,156,271,606	4.00%	676,953,395	54,685,000	9,710,000	64,395,000	612,558,395	0.12%
2046	56,322,522,470	4.00%	704,031,531	38,285,000.00	-	38,285,000	665,746,531	0.07%
2047	58,575,423,369	4.00%	732,192,792	26,545,000.00	-	26,545,000	705,647,792	0.05%
2048	60,918,440,304	4.00%	761,480,504	13,805,000.00	-	13,805,000	747,675,504	0.02%
2049	63,355,177,916	4.00%	791,939,724	-	-	-	791,939,724	0.00%

1. Reflects actual growth rate in assessed valuation for fiscal year ending 6/30/2021. Assumes 6.05% future assessed valuation growth beginning in 2021-22 through 2024-25, and 4.00% thereafter.
2. Actual outstanding principal as of 9/2/2020. Includes outstanding general obligation bonds of Election of 1999, Election of 2004, Election of 2012, and Election of 2018.
3. Proposed \$78.005 million General Obligation Bonds, 2012 Election, Series C to be issued in July 2021. Interest rate assumptions are based on current market interest rates as of January 19, 2021, plus 200 basis points (2.00 percentage points). The District's actual results may differ.