



PERRIS UNION
HIGH SCHOOL DISTRICT

2019-20 1ST INTERIM REPORT

December 18, 2019



PUHSD.ORG



@puhsd



PerrisUnionHSD



PerrisUnionHSD



BUDGET AND MULTI-YEAR ASSUMPTIONS

	2019-20	2020-21	2021-22	2022-23
LCFF Gap Funding	100%	100%	100%	100%
COLA (applied to LCFF base)	3.26%	3.00%	2.80%	3.16%
Enrollment	9,806	9,781	9,756	9,731
Enrollment Growth %	-0.38%	-0.25%	-0.25%	-0.25%
ADA	9,119.58	9,096.33	9,073.08	9,049.83
ADA %	93.00%	93.00%	93.00%	93.00%
Unduplicated % (Rolling 3yr)	72.94%	72.34%	72.82%	72.88%
*Staffing Growth (FTE's) CE	10.00	-0.9	-0.9	-0.9
Liberty High School FTE's		1.45	12.05	6.75
Salary Increase PSEA	2.00%	2.00%	0.00%	0.00%
Salary Increase CSEA	2.00%	2.00%	0.00%	0.00%
Salary Increase Management	2.00%	2.00%	0.00%	0.00%
Step & Column - Certificated	1.44%	1.44%	1.44%	1.44%
Step & Column - Classified	1.38%	1.38%	1.38%	1.38%
STRS Rates	17.100%	18.400%	18.100%	18.100%
PERS Rates	19.721%	22.700%	24.600%	25.400%
Identified Cuts/Reductions	(\$1,733,438)	(\$2,973,672)	(\$876,390)	(\$754,917)
TBD Cuts/Reductions				

* Not including Special Ed



UNRESTRICTED GENERAL FUND MULTI-YEAR PROJECTION SUMMARY

	2018-19 Unaudited Actuals	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget	2022-23 Projected Budget
Beginning Balance	\$9,233,934	\$12,348,242	\$10,818,567	\$8,771,430	\$6,618,501
LCFF Revenue	\$104,838,389	\$107,666,300	\$110,111,185	\$113,186,903	\$116,591,985
Other Revenue	\$6,753,912	\$4,587,918	\$4,872,374	\$4,872,374	\$4,384,874
Contributions	<u>-\$15,489,334</u>	<u>-\$18,221,138</u>	<u>-\$20,557,500</u>	<u>-\$21,780,582</u>	<u>-\$23,087,678</u>
Total Revenues	\$96,102,967	\$94,033,080	\$94,426,060	\$96,278,695	\$97,889,182
Certificated Salaries	\$42,445,272	\$43,915,759	\$45,274,369	\$45,824,757	\$46,281,772
Classified Salaries	\$14,591,838	\$14,898,937	\$15,333,532	\$16,029,300	\$16,485,958
Employee Benefits	\$19,618,569	\$21,486,339	\$23,316,853	\$24,342,702	\$25,162,546
Books and Supplies	\$4,483,984	\$3,596,003	\$2,538,924	\$1,736,208	\$1,512,382
Services, Operating Expenses	\$12,110,667	\$12,519,316	\$11,543,606	\$12,201,224	\$12,175,676
Capital Outlay	\$1,007,014	\$993,306	\$213,034	\$213,034	\$213,034
Other Outgo	<u>-\$1,268,685</u>	<u>-\$1,846,905</u>	<u>-\$1,747,122</u>	<u>-\$1,915,601</u>	<u>-\$1,901,951</u>
Total Expenditures	\$92,988,659	\$95,562,755	\$96,473,196	\$98,431,624	\$99,929,417
Net Increase/(Decrease) to Ending Balance	\$3,114,308	(\$1,529,675)	(\$2,047,137)	(\$2,152,929)	(\$2,040,235)
Total Ending Balance	\$12,348,242	\$10,818,567	\$8,771,430	\$6,618,501	\$4,578,266



COMPONENTS OF THE UNRESTRICTED GENERAL FUND ENDING BALANCE

	2019-20 1st Interim Budget	2020-21 Projected Budget	2021-22 Projected Budget	2022-23 Projected Budget
Reserve for Economic Uncertainties	\$3,965,119	\$4,077,664	\$4,127,494	\$4,201,221
<i>Reserve for Economic Uncertainties %</i>	3.00%	3.00%	3.00%	3.00%
Assigned Ending Balances				
Supplemental / Concentration / CTE	\$139,186			
High School 4 Start-Up Costs (one-time)	\$1,000,000	\$1,000,000	\$500,000	
High School 4 Operational Costs (ongoing)	\$4,441,624	\$3,450,710	\$1,966,007	\$352,045
Unrestricted Resource Balances (Facility Usage / Lottery / One-Time)	\$1,247,638	\$218,056		
Nonspendable Ending Balances				
Revolving Cash	\$25,000	\$25,000	\$25,000	\$25,000



PUHSD BUDGET CONSIDERATIONS/CHALLENGES

- We are in a COLA only environment for year over year revenue increases
 - This means new revenues will not cover all new costs
- Enrollment is declining
- Special Education costs continue to increase
- Reserve levels, after the opening of Liberty High School, are just meeting the minimum 3% requirement
 - This makes it more challenging to react to any revenue reductions or expenditure increases



NEXT STEPS

- Positive Certification is recommended
 - Certifies that based on current projections the District will meet our financial obligations for the current and subsequent two fiscal years
- Governor releases his Budget Proposal in January
 - The District will modify projections (as necessary) based on the January Budget Proposal
- Second Interim Report and budget revisions will be presented to the Board in March for approval



QUESTIONS?