

**PERRIS UNION HIGH SCHOOL DISTRICT
CITIZENS' OVERSIGHT COMMITTEE**

Measure T – Approved by District Voters on November 6, 2012
Measure W – Approved by District Voters on November 6, 2018
155 E. 4th Street, Perris, CA 92570 – District Administrative Center
December 03, 2019 at 4:00 p.m.

Minutes

Citizens' Oversight Committee

Members Present:

Sheila Curtis
Erick Kroencke
Marilee Menez
George Mills
Samantha Robles
Joshua D. Naggar
Robert McKinney

Committee Members Absent:

District Administrative Staff:

Grant Bennett, Superintendent
Candace Reines, Deputy Superintendent
Hector Gonzalez, Director of Facilities

Others in Attendance:

Fred Good, Facilities Consultant
Sylvia Hinojosa, Administrative Assistant
Xochitl Molina, Accountant

Call to Order:

Chairman, Erick Kroencke, called the meeting to order at 4:02 p.m.

Roll Call:

Candace Reines indicated that a quorum was established. All members were present.

Pledge of Allegiance:

Mr. Kroencke led the Committee in reciting the Pledge of Allegiance.

District neglected to agendized the review and approval of last meeting's Minutes and will therefore be added with today's meeting Minutes in the next COC meeting.

Public Comments:

There were no public comments.

Financial and Performance Audits - Building Fund (Measure T):

The summary of the audit was provided to all COC members for their review. Ms. Reines explained that the Auditors focused on the accounting for all Projects ensuring accuracy. The Auditor's report came back with no findings.

Mr. Kroencke asked the Committee if they had any questions regarding the Financial and Performance Audits. No questions were posed at this time.

Bond Expenditure Report:

Ms. Reines presented the Expenditure Report in its new format from the new software. The new software was purchased with Facility Funds as an authorized purchase to assist with the extensive and complicated reports due to the many facility projects taking place. The Expenditure Report included a summary of expenditures along with back up for each of the expenditures. Ms. Reines indicated that District staff is still learning the new software and will eventually be able to provide much more defined reports.

Presentation/Discussion on School District Facilities Projects:

Ms. Reines began by talking about the financing (COPS and Bonds) done when the bonds were sold. A slides presentation was provided for members. Information discussed:

- Market Conditions - International traders pulled their money and invested on more secure funds. District generated almost \$6 Million more than expected
- Measure W Bond Sale Results
- Decreased yields - an average of 4 nominal basis points from preliminary to final pricing. Ms. Reines further pointed out that the demand reduced District cost of borrowing allowing for lower cost to taxpayers
- Measure T, 2012 Series C - District still has a remaining authorization of: \$78,006,976. Furthermore, the District is planning to issue Series C as early as January 2020 and as late as July 2021

Hector Gonzalez presented on Facilities Projects Updates. Mr. Gonzalez provided details and presented photos on the following projects:

- Liberty High School Project - development, renderings, and progress
- CMI Gymnasium and Parking Circulation - the District is working with the city of Perris on the widening of "A" street and adding a cross walk and street light to accommodate this project and help with the flow of traffic
- Perris High School Completion Project - the project plans are with The Division of State Architect for approval. The District plans on closing PHS campus this summer to begin Increment 1 of this project. The plans are to finalize this project by December 2022
- Paloma Valley High School - added classroom and stadium buildings, and other improvements

Sheila Curtis asked if there was a grant awarded to Paloma Valley High School for a Video Studio. Ms. Reines stated that there was a CTE Grant awarded to Paloma Valley High School for that project.

Josh Naggar asked when the District anticipated the completion of Liberty High School. Ms. Reines replied stating that the District is looking at finalizing the project in time to open 2021.

Other Updates by the District or Consultants:

Fred Good presented on State Funding from the State's School Facilities Program. He explained how the program has evolved from providing 100% State funding to 50/50, and finally, to a Program funding only authorized projects. He further discussed the State Funding Historical Perspective Statewide and he emphasized that the question becomes whether or not the State is really a partner to School District Facility Projects.

Mr. Good concluded by explaining that for new construction projects a real need for the project has to be evident to receive State funding; furthermore, the Liberty High School application for funding has been submitted to the State and is in the final stages of approval. He added that two (2) applications for the Perris High School projects (PACE and Ag Mechanic facility) were submitted, and that the District will be receiving \$3 Million in funding from the State for these projects.

Designation of Next Meeting Date:

It was established that the next COC meeting will be held on March 24, 2019 at Liberty High School. Meeting will commence at 4:00 p.m.

Sylvia Hinojosa is to create this event and send a calendar invite to all Committee members.

Comments:

Mr. Kroencke asked if there were any additional comments by the Committee members. No additional comments were made.

Adjournment:

A motion to adjourn the meeting was made by Marilee Menez and was seconded by Sheila Curtis.

VOTE: Ayes 7, Noes 0, Absent 0, Abstain 0

The meeting was adjourned at 5:05 p.m.